

FEATURES COMPARISON

SecureCare hybrid life/long-term care

The table below shows how Securian Financial's SecureCare Universal Life compares to our competitors' products.

Please note that this high-level comparison does not contain all product details. For more information, refer to each company's contract or product information.

Why SecureCare?

- Cash indemnity long-term care (LTC) benefit payments
- International coverage of 50% of the maximum monthly benefit¹
- Enhanced flexibility options

	Securian	Lincoln Financial Group®	Pacific Life	Nationwide®	OneAmerica®
Product name	SecureCare	Moneyguard® II	PremierCare® Choice	YourLife CareMatters®	Asset-Care®
Product type	Single life				Single or joint life
Guaranteed death benefit	<p>If no long-term care benefits are received, the guaranteed benefit equals the stated death benefit amount when the policy is issued.</p> <p>If benefits are received for long-term care, the policy will provide the greater of the remaining death benefit or the amount specified by the residual death benefit.</p>				
Residual death benefit	10% of base face amount, up to \$10,000	5% of base face amount, up to \$10,000	5% of base face amount, up to \$5,000	20% of base face amount	None
Return of premium	<p>Single-pay:² 100% with 6-year vesting</p> <p>Multi-pay:² 100% vesting after last scheduled premium is made</p>	<p>Option 1: 80% all years</p> <p>Option 2: 100% with 6-year vesting</p> <p>Multi-pay: 100% vesting after scheduled premium is made unless premium payment period is less than 5 years</p>	<p>Choice 100: 100% all years</p> <p>Choice Max: 70% for several years, 100% vesting schedule varies by payment option</p>	<p>Single-pay: 100% with 6-year vesting</p> <p>Multi-pay: 100% vesting 1 year after last scheduled premium is made</p>	100% of premium for the whole life insurance policy. Excludes cost for any riders or additional benefits. Not available on Asset Care IV.
Elimination period	<p>0 Days: Home modification, caregiver training;</p> <p>90 calendar days: all other benefits</p>	0 Days	<p>Reimbursement option:</p> <p>0 days: Qualified in-home and community services</p> <p>90 calendar days: Facility based services</p> <p>Indemnity option:</p> <p>90 calendar days: all benefits</p>	90 calendar days	60 service days, must be completed within a period of 180 days. Both insureds must satisfy if joint life.

As of 4/2018.

¹ The length of benefits can be extended if less than the monthly maximum is received.

² Upon surrender, the policy owner will receive the surrender value proceeds. The surrender value proceeds may not equal the sum of premiums paid. Surrenders are subject to a return of premium vesting schedule. Policies that are fully vested are eligible for a full return of all premiums paid.

	Securian	Lincoln Financial Group®	Pacific Life	Nationwide®	OneAmerica®
Product name	SecureCare	Moneyguard® II	PremierCare® Choice	YourLife CareMatters®	Asset-Care®
LTC benefit payment type	Cash indemnity	Reimbursement	Reimbursement or Traditional Indemnity	Cash indemnity	Reimbursement
LTC benefit coverage period	Acceleration for Long-Term Care Agreement: 2 or 3 years Extension of Long-Term Care Benefits Agreement: 2 or 4 years ³	Acceleration of Benefits Rider (LABR): 2 or 3 years Extension of Benefits Rider (LEBR): 2 or 4 years ³	Accelerated Benefit Rider (ABR): 2 years Extended Benefit Rider (EBR): 1 to 6 years ³	Acceleration of Death Benefit: 2 or 3 years Extension of Benefit rider: 2 or 4 years ³	Accelerated Death Benefit period: 2% (50 months) 3% (33 months) 4% (25 months) Benefit Continuation Rider: Limited duration-doubles accelerated death benefit period, lifetime
Benefit options	2 to 7 years	2 to 7 years	5 to 8 years	2 to 7 years	25 months to lifetime
Projected values	Guaranteed rates and charges are projected				
Inflation options	3%, 5% simple 3%, 5% compound	3%, 5% compound	3%, 5% simple 5% compound	3% simple 5% compound	2%, 3%, 4%, 5% compound
Payment options ⁴	Single pay; Multi-pay (5, 7, 10, 15 years)	Single pay; Flex pay (2-25 years)	PremierCare Choice 100 (1, 5, 10 years); PremierCare Choice Max (1, 5, 10, 15, 20 years)	Single pay; Multi-pay (5, 10 years)	Single pay; Multi-pay (10, 20 years), Continuous annual premium (same options for benefit continuation rider)
Minimum face amount	\$50,000	\$50,000	\$60,000 (may vary by state)	\$60,000	35-50: \$100,000; 51+: \$50,000
Issue ages	40-75 ⁵	40-79 ⁵	30-75 ⁵	40-75 ⁵	35-80 ⁵
Underwriting	Streamlined, Sex Distinct, Tobacco/ Non-Tobacco, Couples Discount, No labs; APS for cause only	Streamlined, Sex Distinct, Couples Discount, No labs or APS	Streamlined, Sex Distinct, Tobacco/ Non-Tobacco, Couples Discount, No labs; APS for cause (under 50), APS required (50+)	Streamlined, Sex Distinct, Tobacco/ Non-Tobacco, Couples Discount, No labs or APS	Express UW: Client must qualify, tele-interview required Traditional underwriting may include: Non-medical, paramed exam, blood, urine, senior assessment exam, APS, MIB, RX, resting EKG, APS required for all applicants 70+
Couples discount	Built into underwriting class (average 5%)	10%	Built into underwriting class	5%	N/A
International coverage	50% of maximum monthly benefit - available on initial benefit period and Extension of Benefits Agreement period (no restriction on type of care)	100% of maximum monthly benefit - available on long-term care acceleration benefit only (only for nursing home/ assisted living facility)	100% of maximum monthly benefit - available only if the indemnity benefit option is selected. Available on the Accelerated benefits rider only (nursing home only, monthly bills must be submitted)	50% of maximum monthly benefit - available on Long-Term Care Rider only (no restriction on type of care)	Must select additional rider. Nursing home only. Will pay 100% of expenses not to exceed 50% of the monthly maximum benefit

³ The length of benefits can be extended if less than the monthly maximum is received.

⁴ Payment option varies by issue age.

⁵ Range varies based on premium schedule selected.

	Securian	Lincoln Financial Group®	Pacific Life	Nationwide®	OneAmerica®
Product name	SecureCare	Moneyguard® II	PremierCare® Choice	YourLife CareMatters®	Asset-Care®
Home modification	Yes, up to \$5,000 available prior to satisfying the elimination period; cash indemnity benefits used at the discretion of the claimant thereafter	No	Yes	Yes, after satisfying the elimination period	Yes, as approved under an alternative plan of care. 2x monthly benefit lifetime max
Caregiver training	Yes, up to \$1,000 available prior to satisfying the elimination period; cash indemnity benefits used at the discretion of the claimant thereafter	Yes, up to \$500	Yes	Yes, after satisfying the elimination period	Must select additional rider. 2x monthly benefit lifetime max
Informal care	Yes	No	Yes-indemnity option only	Yes	No
Terminal illness benefit	Equal to the face amount minus \$10,000 (terminal illness residual face amount)	None	One-time payment up to 75% of the face amount or \$250,000	Equal to the lesser of 50% of the face amount or \$250,000	Elimination period is waived; acceleration amount available unknown.
Reduced Paid-Up benefit	Yes ⁶	No	Yes, vesting ROP is locked in at 70% for the remainder of the contract	Yes, only if the policy has a net surrender value at the end of grace	Yes, the net cash value will be used as a single premium to purchase a policy at the age of going into default. Face must be above \$2,000, option not available.



To learn more

about how SecureCare stacks up against the competition and can help provide protection for all that lies ahead, contact Securian's Life Sales Support Team today:

1-877-696-6654 (Securian and Broker-Dealer)

1-888-900-1962 (Independent Brokerage)

⁶ Reduced paid-up benefits refers to the reduced paid-up nonforfeiture benefit that purchases paid-up insurance in the event of premium lapse.

This comparison does not take all material factors into account and must not be used with the public. These factors include but are not limited to: rider availability, surrender periods, or fees and expenses. For information regarding these and other factors please consult each company's respective policy guide.

These materials are for informational and educational purposes only and are not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. Securian Financial Group, and its affiliates, have a financial interest in the sale of their products.

Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

The Acceleration for Long-Term Care Agreement and Extension of Long-Term Care Benefits Agreement are tax qualified long-term care agreements that cover care such as nursing care, home and community based care, and informal care as defined in these agreements. These agreements provide for the payment of a monthly benefit for qualified long-term care services. These agreements are intended to provide federally tax qualified long-term care insurance benefits under Section 7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under this agreement may be taxable.

The death proceeds will be reduced by a long-term care or terminal illness benefit payment under this policy. Please consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract.

SecureCare may not be available in all states. Product features, including limitations and exclusions, may vary by state. Other terms and conditions apply.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods.

INSURANCE PRODUCTS ARE ISSUED BY MINNESOTA LIFE INSURANCE COMPANY in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

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