



You're In Charge®

Income for a family member with special needs

Lincoln fixed indexed annuities with *i4LIFE*® Indexed Advantage



Lincoln fixed indexed annuities

Client Guide

Not a deposit	Not FDIC-insured	May go down in value
Not insured by any federal government agency		
Not guaranteed by any bank or savings association		

Insurance products issued by:
The Lincoln National Life Insurance Company

Lincoln fixed indexed annuities provide:

Downside protection

Because you're never investing directly in the market, you can never lose money due to volatility or market downturns.

Growth potential

Grow existing wealth with crediting rates that take advantage of index upswings and also receive tax-deferred growth.

Guarantees

Guaranteed minimum interest rates; guaranteed access to money for unexpected events, such as nursing home confinement or terminal illness; and a guaranteed death benefit.*

Income

Options to meet short- and long-term retirement income needs, including an income stream for a lifetime.

A strong and reputable company

Confidence in knowing the money is backed by the strength and stability of Lincoln, an industry-leading insurance company you can trust.

*Guarantees, including those for optional features, are subject to the claims-paying ability of The Lincoln National Life Insurance Company. Withdrawals will reduce the account value, death benefit and could result in a surrender charge and Market Value Adjustment if taken during the surrender charge period.

Income planning with special needs in mind

If you want to provide a lifetime income for a family member, but that person is unable to manage the income on their own, Lincoln offers a solution that may be right for you. With *i4LIFE*® Indexed Advantage, an optional living benefit rider available for an additional charge with certain Lincoln fixed indexed annuities, you can distribute your assets to that loved one according to their needs—for as long as they live—through a special needs trust.



Hypothetical example: The Nelsons

Jim and Anita Nelson are preparing to retire and are the parents of Grant, who has Down syndrome. In order to create lifetime income for themselves and to ensure that Grant has access to funds for the rest of his life, Jim and Anita decide to set up a trust for Grant. They purchase a Lincoln fixed indexed annuity and elect *i4LIFE* Indexed Advantage with a joint payout, naming themselves joint owners, a trust as beneficiary, and Grant as annuitant (with Anita as secondary life).

Additionally, since every *i4LIFE*® Indexed Advantage includes a Guaranteed Income Benefit (GIB), the Nelsons ensure that their *i4LIFE* income payments will never fall below a guaranteed floor amount (adjusted for withdrawals). Guarantees are subject to limitations and conditions.

The following is one hypothetical scenario where *i4LIFE*® Indexed Advantage provides lifetime income for a couple and assets for their child with special needs.



The Nelsons purchase the annuity (joint owners), Grant is named annuitant, and a trust is named as beneficiary. Additionally, Anita is named secondary life on the contract in the event that she outlives Grant.



As long as Grant is alive, Jim and Anita will enjoy a lifetime income stream until they both pass away.



At death, the contract and the *i4LIFE* Indexed Advantage payments will pass to the trust for the remainder of Grant's life.



The trustee will direct payments to Grant's providers as needed, over and above any government payments.

i4LIFE can provide you with:



Tax efficiency

A portion of every *i4LIFE* payment is tax-free until the total amount of premium is returned. This can help manage the impact of taxes on nonqualified money in retirement.



Protected income for life

i4LIFE payments will never be less than the guaranteed amount and will continue for the rest of your life, beginning within 12 months of purchase.¹



Control and access

With *i4LIFE*, you have continued access to your account value and the ability to reallocate across the accounts within the annuity.



Protection for beneficiaries

An annuity can also help ensure that assets will be passed on to loved ones after you are gone through a legacy planning death benefit.

¹The guaranteed amount is determined using a number of variables including age, gender, Access Period, account value, and number of lives covered (single or joint).

i4LIFE Indexed Advantage is available for an additional charge. After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit. The tax-exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered. Guarantees, including those for optional benefits, are subject to the claims-paying ability of the appropriate issuing company. Limitations and conditions apply.

Regular income payments must begin within one year of the *i4LIFE* Indexed Advantage election date, and additional purchase payments will not be accepted once *i4LIFE* becomes effective for a nonqualified contract.

***i4LIFE*[®] Indexed Advantage is available only through Lincoln fixed indexed annuities, which offers the protection of a minimum lifetime income guarantee plus access to and control of assets.**

For more information, contact your financial advisor.

Important information:

Lincoln Financial Group[®] affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index. The index used is a price index and does not reflect dividends paid on the underlying stocks. One cannot invest directly in an index.

Lincoln New Directions[®] fixed indexed annuities (contract form ICC17-622 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.

Contract may be referred to as "policy" or "certificate" in certain states (certificate may not be available in all states). The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust.

Waiver of Surrender Charges for Nursing Home Confinement Rider and Waiver of Surrender Charges for Terminal Illness Rider (form AE-119 and form AE-170, respectively, and state variations) may not be available in all states. Nursing Home Rider not available for contracts issued in Massachusetts.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide, Disclosure Statement and Facts At-A-Glance, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

i4LIFE[®] Indexed Advantage is an optional Guaranteed Income Benefit (GIB) rider (form AR-336 or state variations) available for an additional 0.95% charge (2.00% maximum) and subject to rider issue age limits, which may differ from the contract issue age limits. May not be available in all states. Limitations and exclusions may apply.

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